

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

**The figures have not been audited.**

		unaudited	unaudited	unaudited	unaudited
Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter Ended 30.06.2020	Preceding Corresponding Quarter Ended 30.06.2019	Current Year To 30.06.2020	Preceding Corresponding Year To 30.06.2019	
Note	RM '000	RM '000	RM '000	RM '000	
<b><u>Continuing Operations</u></b>					
Revenue	3,15 & 16	37,042	195,914	117,330	317,898
Cost of sales		(23,508)	(87,103)	(54,724)	(142,865)
Gross Profit		13,534	108,811	62,606	175,033
Other income	3	3,301	4,670	6,447	7,456
Administrative expenses		(13,096)	(21,829)	(43,231)	(50,158)
Other Expenses		-	-	-	-
Selling and marketing expenses		(4,517)	(768)	(8,873)	(1,406)
(Loss)/Profit from operations		(778)	90,884	16,949	130,925
Finance costs		(1,188)	(2,323)	(2,604)	(4,767)
(Loss)/Profit before tax	3,15 & 16	(1,966)	88,561	14,345	126,158
Income tax expense	3, 19	(1,791)	(20,783)	(6,945)	(29,509)
(Loss)/Profit for the period	3	(3,757)	67,778	7,400	96,649
Total comprehensive (expenses)/income for the period		(3,757)	67,778	7,400	96,649
<b><u>Attributable to:</u></b>					
Equity holders of the parent		(3,757)	67,778	7,400	96,649
		(3,757)	67,778	7,400	96,649

**Earning per share attributable to equity holders of the parent:**

Basic, for profit for the period (sen)	24	(0.37)	6.66	0.73	9.50
Diluted, for profit for the period (sen)	24	(0.37)	6.66	0.73	9.50

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD 200001008827 (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

**The figures have not been audited.**

	<b>Note</b>	<b>30.06.2020</b> <b>RM '000</b>	<b>31.12.2019</b> <b>RM '000</b>
		<b>UNAUDITED</b>	<b>AUDITED</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		158,386	165,301
Inventories		1,024,884	1,017,845
Investment properties		933,301	907,262
Other Investments		1,316	1,095
		2,117,887	2,091,503
<b>Current assets</b>			
Inventories		829,722	797,260
Trade and other receivables		102,784	169,238
Contract assets		24,128	14,136
Cash and bank balances		321,097	367,163
		1,277,731	1,347,797
<b>Total assets</b>		3,395,618	3,439,300
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Borrowings	21	6,333	6,933
Contract liabilities		15,391	7,742
Trade and other payables		99,133	140,382
Current tax payable		6,765	19,011
		127,622	174,068
<b>Net current assets</b>		1,150,109	1,173,729
<b>Non-current liabilities</b>			
Borrowings	21	98,826	101,692
Other payables		25,135	26,199
Deferred tax liabilities		71,439	72,145
		195,400	200,036
<b>Total liabilities</b>		323,022	374,104
<b>Net assets</b>		3,072,596	3,065,196
<b>Equity attributable to equity holders of the Company</b>			
Share capital		699,235	699,235
Treasury shares		(24,776)	(24,776)
Revaluation reserve		17,135	17,390
Retained earnings		2,381,002	2,373,347
<b>Total equity</b>		3,072,596	3,065,196
<b>TOTAL EQUITY AND LIABILITIES</b>		3,395,618	3,439,300
<b>Net Assets Per Share</b>		3.02	3.01

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD 200001008827 (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

**The figures have not been audited**

Note	Share Capital	Non - distributable		Distributable	Total Equity
		Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000

**3 MONTHS QUARTER ENDED:**  
**30 JUNE 2020**

**Balance as at 31 March 2020:**

As previously reported

Movements during the period:

-Revaluation surplus realised

-Loss for the period

**Balance as at 30 June 2020**

	699,235	(24,776)	17,390	2,384,504	3,076,353
IS	-	-	(255)	255	-
	-	-	-	(3,757)	(3,757)
	699,235	(24,776)	17,135	2,381,002	3,072,596

**3 MONTHS QUARTER ENDED:**  
**31 JUNE 2019**

**Balance as at 31 March 2019:**

As previously reported restated

Movements during the period:

-Profit for the period

**Balance as at 30 June 2019**

	699,235	(24,776)	17,397	2,152,303	2,844,159
IS	-	-	-	67,778	67,778
	699,235	(24,776)	17,397	2,220,081	2,911,937

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 30 JUNE 2020**

**The figures have not been audited**

	<b>6 months ended 30.06.2020</b>	<b>6 months ended 30.06.2019</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	14,345	126,158
Adjustment for :		
Depreciation of property, plant and equipment	5,307	5,490
Loss on disposal of property, plant and equipment	-	64
Interest expense	2,376	4,341
Interest income	(1,557)	(3,267)
Operating profit before working capital changes	20,471	132,786
Decrease/(Increase) in working capital		
Property development cost	(46,421)	-
Inventories	15,904	42,590
Contract assets/liabilities	3,394	40,391
Trade and other receivables	58,760	(34,767)
Trade and other payables	(42,300)	(45,875)
Cash generated from operations	9,808	135,125
Interest paid	(2,376)	(4,341)
Taxes paid	(19,898)	(27,909)
<i>Net cash (used in)/generated from operating activities</i>	(12,466)	102,875
<b>Cash flows from investing activities</b>		
Development expenditure on investment properties	(26,039)	(25,139)
Development expenditure on land held for property development	(10,207)	(31,966)
Acquisition of other investments	(221)	(1,112)
Interest received	1,557	3,267
Proceeds from land held for property development	3,168	-
Proceeds from disposal of property, plant and equipment	1,840	22
Proceeds from disposal of investment properties	-	-
Purchase of property, plant and equipment	(231)	(3,185)
Purchase of investment property	-	-
Investment in subsidiaries	-	-
Proceeds from compulsory acquisition	-	-
<i>Net cash used in investing activities</i>	(30,133)	(58,113)
<b>Cash flows from financing activities</b>		
Drawdown of term loan	-	84,965
Repayment of revolving credit	-	(69,000)
Repayment of term loans	(3,467)	(3,466)
<i>Net cash (used in)/generated from financing activities</i>	(3,467)	12,499
<b>Net (decrease)/increase in cash and cash equivalents</b>	(46,066)	57,261
<b>Cash and cash equivalents at beginning of financial period</b>	367,163	296,867
<b>Cash and cash equivalents at end of financial period</b>	321,097	354,128
<b><u>Cash and cash equivalents at the end of the financial period comprise the following :</u></b>		
Cash and bank balances	86,310	195,290
Deposits with licensed banks	234,787	158,838
Less : Bank Overdrafts (included within short term borrowings in Note 21 )	-	-
	321,097	354,128

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.